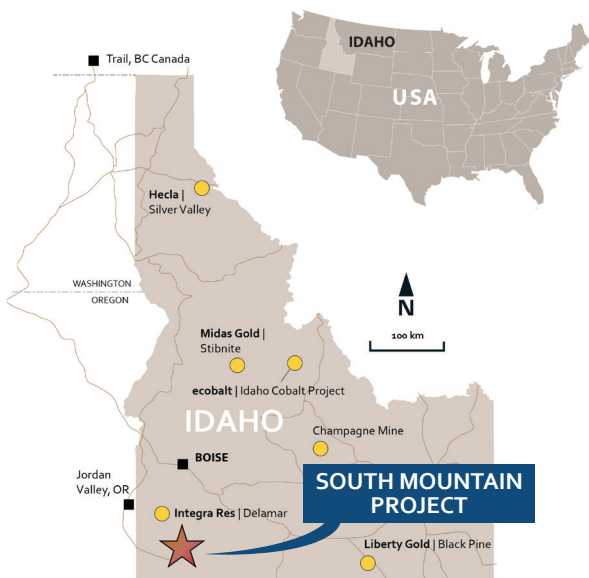


BUILDING THE FUTURE WITH BASE METALS



SOUTH MOUNTAIN ZINC-SILVER PROJECT

(Earning up to 100% interest)

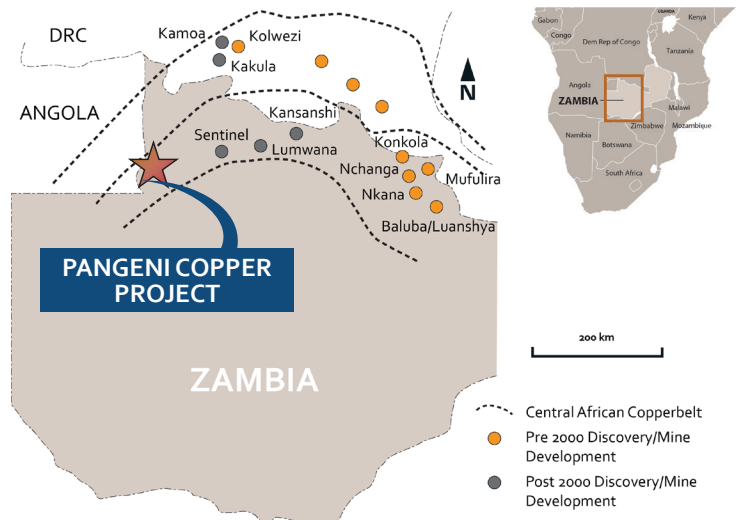
- Top Tier Zinc Equivalent Resource Grade ¹
 - Initial Measured & Indicated Resource: 154.1Kt @ 10.66% Zinc, 148.8 g/t Silver (17.66% ZnEq.) ²
 - Initial Inferred Resource: 329.5Kt @ 9.70% Zinc, 173.71 g/t Silver (16.63% ZnEq.) ²
- Excellent near term resource growth potential through underground drill programs
- Results from the 2019 drilling program have been strong to-date and remaining results will be released in early 2020
- Polymetallic mineralization with Zinc, Silver, Gold, Lead and Copper
- Low capital expenditures expected for potential mine development due to existing underground workings including Sonneman and Laxey drifts
- Short time frame to potentially develop the deposit with majority of permits in place
- Further significant exploration upside within the property
- Secure land package with the most critical claims on patented ground

1. Based on data from S&P Global Market Intelligence.
2. Based on the independent technical report titled "National Instrument 43-101 Technical Report Updated Mineral Resource Estimate for the South Mountain Project Owyhee County, Idaho USA" dated May 1, 2019, which was prepared by Hard Rock Consulting, LLC in accordance with NI43-101 and is available at www.sedar.com under BeMetals' SEDAR profile.

PANGENI COPPER PROJECT

(Earning up to 72% interest)

- World-class copper exploration potential under a thin layer of Kalahari sand cover
- Surrounding area being explored by major mining companies along the potential western extension of the Zambian Copperbelt
- BMET completed 3,800 m of aircore drilling in 2018 with the highest tenor target to date returning 1,459 ppm Copper
- Completed a 1,250 m core drilling program in Sept. 2019 yielding encouraging results (See BMET press released dated October 16, 2019)



OUR GROWTH STRATEGY AND COMPETITIVE ADVANTAGE



Assemble a balanced portfolio of base metal projects focused on:

1. Near-term development assets or producing mines with expansion and exploration potential
2. Exploration properties with world-class discovery potential



Founded by executives of B2Gold Corp., who have a demonstrated track record of identifying, funding, constructing, and operating numerous mines around the globe.



Utilize the team's extensive network to access large deal flow of projects and leverage their technical expertise to select high-value projects for exploration, development and production.



Utilize the founding team's demonstrated banking relationships and ability to raise over US\$2B for global acquisitions, exploration, construction and operation of numerous mines world-wide.

CORPORATE OVERVIEW (as of December 2, 2019)

CAPITAL STRUCTURE

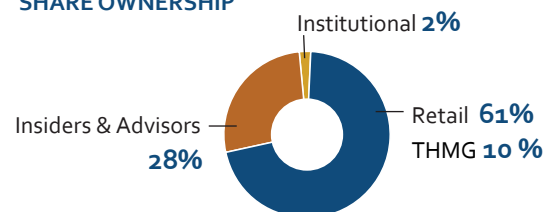
Issued & Outstanding	104.9 M
Warrants	6.3 M
Stock Options	5.5 M
Fully Diluted Shares	116.7 M

ENTERPRISE VALUE

Market Cap	C\$25.2 M
Cash	~C\$2.7M*
Debt	Nil

* As of September 30, 2019

SHARE OWNERSHIP



DIRECTORS, MANAGEMENT AND ADVISORS



CLIVE JOHNSON

INDEPENDENT DIRECTOR

Founder of Bema Gold and B2Gold. Currently serves as President, CEO & Director at B2Gold (NYSE: BTG, TSX: BTO) and previously at Bema Gold (NYSE & TSX: BGO). Collectively he has raised over US\$2 billion in equity and debt financings for the construction of numerous profitable operating mines around the globe. Today, B2Gold has grown to become a leading senior gold producer.



TOM GARAGAN, BSc (Honours) Geology

INDEPENDENT DIRECTOR

Founder of B2Gold. Currently serves as Senior Vice President, Exploration at B2Gold (NYSE: BTG, TSX: BTO) and previously at Bema Gold (NYSE & TSX: BGO). He has led the exploration teams which have discovered over 32 million ounces of gold, 6 billion pounds of copper and 56 million ounces of silver. His teams' discoveries include Refugio and Cerro Casale in Chile as well as Kupol in far-east Russia.



ROGER RICHER, BA, LLB

INDEPENDENT DIRECTOR

Founder of B2Gold. Currently serves as the Executive VP, General Counsel & Corporate Secretary of B2Gold (NYSE: BTG, TSX: BTO) and previously at Bema Gold (NYSE & TSX: BGO). Currently he oversees the legal affairs, corporate records and corporate governance of B2Gold.



RICHARD SILLITOE, Ph.D.

TECHNICAL ADVISOR - ECONOMIC GEOLOGIST

World-renowned economic geologist who has been an economic geological consultant for over 40 years and has worked in more than 100 countries. He has made major contributions to the discovery of a variety of deposits and has authored over 130 economic geology articles as well as three books. Specializes in deposit modeling using field observations and drill core.



JOHN WILTON, BSc (Honours) Geology

PRESIDENT, CEO & DIRECTOR

28 years of experience in the minerals industry including roles in target generation, feasibility studies, and business development for base and precious metals. From 2010-2017, he was the Regional Exploration Manager of Africa at Antofagasta PLC. He was also a principal member of both the discovery and resource development teams of the Otjikoto Gold Mine in Namibia with Anglovaal Mining.



DEREK IWANAKA, B.Comm (Marketing)

VP, INVESTOR RELATIONS & CORPORATE DEVELOPMENT

Brings a wealth of investor relations and marketing experience. During his 15+ years in the mining sector he has built an extensive network of analysts, news letter writers, retail investors and institutional investors. He started his career with Bema Gold (NYSE & TSX: BGO) in 2002 and has since been instrumental in the mergers, acquisitions, and divestures of over 20 gold, silver, nickel, and uranium properties and companies.



KRISTEN REINERTSON

CHIEF FINANCIAL OFFICER, CORPORATE SECRETARY & DIRECTOR

Has over 10 years of experience in corporate administration and financial advisory services for public companies in the natural resource sector. She has acted as Corporate Secretary and Chief Financial Officer for numerous Canadian listed companies.



DENNIS STANSBURY, P.Eng

TECHNICAL ADVISOR - MINING ENGINEER

Founder of B2Gold. Currently serves as Senior Vice President, Engineering & Project Evaluations at B2Gold (NYSE: BTG, TSX: BTO) and was previously Senior VP, Development & Production at Bema Gold (NYSE & TSX: BGO). He has over 40 years of engineering, construction, production and management experience at surface and underground mines in fifteen different countries. Led the development teams in completing 5 mines on schedule and on budget.