



**TSXV – BMET
OTCQB – BMTLF
Frankfurt – 10I**

April 27, 2020

Dear Stakeholder,

We hope you and your loved ones are safe and healthy during this unprecedented global shutdown due to the ongoing COVID-19 pandemic. Although it is still too early to predict how long this situation will last, there is no question that it will pass and economies around the world will rebound. As this happens, demand for metals will return and be critical for rebuilding the foundations of our global economy.

Fortunately at BeMetals we have always maintained a very low overhead, with a deliberate focus on money-in-the-ground investment. Therefore even during this challenging time, we have sufficient funds to keep the Company moving forward. As the first quarter of the year has seen significant drops in most commodity prices, we have also witnessed dramatic increased demand for safe haven assets such as gold. As seen during past market crashes, gold has shown its luster during times of uncertainty. Year-to-date the yellow metal has already gained over 12% despite drops in nearly all other commodity prices, as well as the general equity market prices. Prior to the current situation and given our team's success in the gold sector, the BeMetals Board has decided to enhance the Company's overall strategy to include more exposure to gold. While we continue to advance our current key base metal projects, we will also search and evaluate possible gold project acquisitions, building upon the group's extensive experience and success in the gold business.

At this time, we are conserving capital while utilising our extensive networks to identify and evaluate high quality gold projects to add to the Company's portfolio. We anticipate raising additional funds when the timing is right in the equity markets. Once additional funds are secured, we will continue to deliver on our goals for the advanced exploration and development of our high-grade South Mountain Polymetallic (Zinc-Silver-Gold-Copper) Project in Idaho as well as progressing our Pangeni Copper Exploration in the prolific Zambian Copperbelt. In addition once identified we will secure gold opportunities which complement our current projects and strengthen the Company for future growth.

Although we recognize the challenges ahead, we are excited by the additional new prospects that exposure to the gold sector will bring while we continue to build upon our solid foundation of existing high quality projects. We could not have been more pleased with the exploration results we delivered in late 2019/early 2020, and with the addition of gold into our corporate strategy, we believe BeMetals will return significant value to shareholders. We appreciate your continued support during this time and if you have any questions we encourage you to reach out to us with the contact information below.

ON BEHALF OF BEMETALS CORP.

John Wilton
President, CEO & Director

ABOUT BEMETALS CORP.

BeMetals' founding Directors include John Wilton (President and CEO), Clive Johnson, Roger Richer, and Tom Garagan. BeMetals is a new base metals exploration and development company focused on becoming a significant base metal producer through the acquisition of quality exploration, development and potentially production stage projects. The Company is progressing both its advanced high-grade, zinc-silver polymetallic underground exploration at the South Mountain Project in Idaho, and its tier-one targeted, Pangen Copper Exploration Project in Zambia. The Company's growth strategy is led by our strong Board, key members of which have an extensive proven record of delivering considerable value in the mining sector through the discovery, construction and operation of mines around the world. The Board, its Advisors, and senior management also provide outstanding deal flow of project opportunities to BeMetals based upon their extensive network of contacts in the international minerals business.

For further information about BeMetals please visit our website at www.bemetalscorp.com and sign-up to our email list to receive timely updates, or contact:

Derek Iwanaka
Vice President, Investor Relations & Corporate Development
Telephone: 604-609-6141
Email: diwanaka@bemetalscorp.com